

VALDY INVESTMENTS LTD.

Valdy Investments Ltd. Announces Delisting from TSX Venture Exchange

Vancouver – November 15, 2021 – Valdy Investments Ltd. (the “Company” or “Valdy”) announces that the common shares of the Company are expected to be voluntarily delisted from the TSX Venture Exchange (the “TSXV”) after markets close on November 16, 2021 (the “Delisting”). The Delisting was approved by the majority of the minority shareholders of the Company and by the TSXV. The Company also announces that an aggregate of 500,000 shares held by arm’s length parties were released from escrow prior to the Delisting pursuant to certain amendments to the Company’s escrow agreement which were also approved by the majority of the disinterested shareholders of the Company and the TSXV, and that the remaining 3,150,000 shares in escrow which are held by non-arm’s length parties will be cancelled at the time of the Delisting on the terms and conditions of the escrow agreement. For additional information regarding the Delisting and amendments to the escrow agreement, see the Company’s news release dated November 3, 2021.

On behalf of the board of directors of Valdy Investments Ltd.

For further information please contact:

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Disclaimer regarding Forward Looking Information. This press release contains "forward-looking information" within the meaning of applicable securities laws relating to the Delisting, including statements regarding the effective date of the Delisting and cancellation of seed shares. Forward-looking information consists of statements that are not purely historical, including any statements regarding beliefs, plans, expectations or intentions regarding the future. Readers are cautioned to not place undue reliance on forward-looking information. Actual results and developments may differ materially from those contemplated by these statements depending on, among other things the risks that: the Delisting is not completed as described in this news release. In developing the forward-looking information contained herein, the Company has made assumptions with respect to, among other things, the timing of the Delisting and cancellation of seed shares. Although the Company believes that the assumptions made and the expectations represented by such information are reasonable, there can be no assurance that the forward-looking information contained herein will prove to be accurate. Readers are cautioned that assumptions used in the preparation of any forward-looking information may prove to be incorrect. Events or circumstances may cause actual results to differ materially from those predicted, as a result of numerous known and unknown risks, uncertainties, and other factors, many of which are beyond the control of the Company. Factors that could cause the actual results to differ materially from those in forward-looking statements include, failure to obtain regulatory approval, the continued availability of capital and financing, and general economic, market or business conditions. Forward-looking statements contained in this press release are expressly qualified by this cautionary statement. The statements in this press release are made as of the date of this release. Except as required by law, the Company disclaims any intention and assumes no obligation to update or revise any forward-looking information.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.