



INX TO LAUNCH PLATFORM ON AVALANCHE BLOCKCHAIN, EXPANDING INFRASTRUCTURE FOR SECURITY TOKEN ISSUERS

Avalanche Blockchain brings high-throughput and instant finality for security token issuers looking to leverage the INX.One platform

NEW YORK and TORONTO, Dec. 7, 2022 /CNW/ -- [The INX Digital Company, Inc.](#) (NEO: INXD) (INXATS: INX) (OTCQB: INXD) ("INX"), a broker-dealer and inter-dealer broker, has announced today plans to fully integrate the [Avalanche](#)Blockchain with [INX.One](#) the world's first and only fully-regulated, end-to-end platform for listing and trading both SEC-registered security tokens and cryptocurrencies. The Avalanche integration, which is planned to be completed this quarter, is another milestone in the shared vision to lead the world in bringing and accessing real world assets on chain.

"As INX continues to grow its global issuer and investor community, expanding access to multiple best-in-class blockchains is essential," said Shy Datika, founder & CEO of INX. "Avalanche is well-positioned among leading blockchain providers, which enables even greater choice for our diverse line up of security token issuers using the INX.One platform."

The INX.One platform is a true Token-as-a-Service (TaaS) platform designed for capital raise purposes. The end-to-end hub streamlines the issuance process by providing everything needed to quickly and easily issue a digital security token to raise capital. INX.One is a multi-blockchain ecosystem that ensures greater choice and exceptional user experience - all on a regulated and fully-licensed platform.

"INX.One's forthcoming launch on Avalanche marks yet another step forward in Ava Labs' mission to digitize the world's assets," said Morgan Krupetsky, Director of Business Development for Institutions at Ava Labs. "The tokenization platform will unlock even greater possibilities for issuers raising capital and wider access to investment opportunities and liquidity for investors."

[Avalanche](#) launched in September 2020, ushering in a new era for blockchains with near-instant transaction finality. Today, Avalanche supports 500+ dApps and secures billions of dollars in value, all while having minimal climate impact. Avalanche also supports Subnets – custom, app-specific blockchains allowing the network to scale infinitely. Ava Labs, the primary software developer of Avalanche, shares a goal with INX to digitize real world assets.

INX's mission is to increase access for U.S. and international investors to the growing opportunities in the digital economy. Its recently-launched INX.One platform sets a global standard for effectively achieving democratization in financial markets, while simultaneously providing the necessary regulatory guardrails through close collaboration with U.S. and global regulators.

In 2021, INX became [the first SEC-registered digital security IPO](#) – closing with \$83.6 million in gross proceeds from over 7,300 retail and institutional investors. 92.9 million INX Tokens were sold in the IPO. INX continues to lead the industry in providing novel trading and capital raising financial instruments to enterprises and companies worldwide.

For more information about INX, visit <https://www.inx.co/>

About Avalanche:

Avalanche is the fastest smart contracts platform in the blockchain industry, as measured by time-to-finality, and has the most validators securing its activity of any proof-of-stake protocol. Avalanche is blazingly fast, low cost, and green. Any smart contract-enabled application can outperform its competition by deploying on Avalanche. Don't believe it? Try Avalanche today.

About INX:

INX provides a regulated trading platform for digital securities and cryptocurrencies. With the combination of traditional markets expertise and a disruptive fintech approach, INX provides state-of-the-art solutions to modern financial problems. INX is led by an experienced and dedicated team of business, finance, and technology veterans with the shared vision of redefining the world of capital markets via blockchain technology and innovative regulatory approach.

About The INX Digital Company, Inc. INX is the holding company for the INX Group, which includes regulated trading platforms for digital securities and cryptocurrencies, combining traditional markets expertise and an innovative fintech approach. The INX Group's vision is to be the preferred global regulated hub for digital assets on the blockchain. The INX Group's overall mission is to bring communities together and empower them with financial innovation. Our journey started with our initial public token offering of the INX Token in which we raised US\$83 million. The INX Group is shaping the blockchain asset industry through its willingness to work in a regulated environment with oversight from regulators like the SEC and FINRA.

In addition to operating two regulated trading platforms for blockchain assets, INX's interdealer broker, I.L.S. Brokers, plans to offer non-deliverable cryptocurrency forwards to Tier-1 banks in the future. For more information, please visit the INX Group website [here](#).

Cautionary Note Regarding Forward-Looking Information and Other Disclosures

This press release contains statements that constitute "forward-looking information" ("**forward-looking information**") within the meaning of the applicable Canadian securities legislation. All statements, other than statements of historical fact, are forward-looking information and are based on expectations, estimates and projections as at the date of this news release. Any statement that discusses predictions, expectations, beliefs, plans, projections, objectives, assumptions, future events or performance (often but not always using phrases such as "expects", or "does not expect", "is expected", "anticipates" or "does not anticipate", "plans", "budget", "scheduled", "forecasts", "estimates", "believes" or "intends" or variations of such words and phrases or stating that certain actions, events or results "may" or "could", "would", "might" or "will" be taken to occur or be achieved) are not statements of historical fact and may be forward-looking information. In disclosing the forward-looking information contained in this press release, INX has made certain assumptions, including with respect to, the continuous development of the INX trading platform, the offering of non-deliverable cryptocurrency forwards, and the development of the digital asset industry. Although INX believes that the expectations reflected in such forward-looking information are reasonable, it can give no assurance that the expectations of any forward-looking information will prove to be correct. Known and unknown risks, uncertainties, and other factors which may cause the actual results and future events to differ materially from those expressed or implied by such forward-looking information. Such factors include but are not limited to regulatory developments, the state of the digital securities and cryptocurrencies markets, and general economic conditions. Accordingly, readers should not place undue reliance on the forward-looking information contained in this press release. Except as required by law, INX disclaims any intention and assumes no obligation to update or revise any forward-looking information to reflect actual results, whether as a result of new information, future events, changes in assumptions, changes in factors affecting such forward-looking information or otherwise.

The NEO Exchange is not responsible for the adequacy or accuracy of this press release.

This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The securities

have not been and will not be registered under the U.S. Securities Act or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

For further information, contact:

The INX Digital Company, Inc.
Investor Relations
+1 855 657 2314
Email: investorrelations@inx.co

For more information, contact:

Liz Whelan
liz@lwprconsulting.com
312) 315-0160

View original content to download multimedia:

<https://www.prnewswire.com/news-releases/inx-to-launch-platform-on-avalanche-blockchain-expanding-infrastructure-for-security-token-issuers-301696937.html>

SOURCE The INX Digital Company, Inc.

View original content to download multimedia:

<http://www.newswire.ca/en/releases/archive/December2022/07/c6126.html>

%SEDAR: 00047221E

CO: The INX Digital Company, Inc.

CNW 09:00e 07-DEC-22